

Appendix 2

HARBOUR REVENUE ACCOUNTS 2013/14
(including a proposed increase on Harbour Charges of 2.8%)

TORQUAY and PAIGNTON HARBOURS

Expenditure	2011/12	2012/13	2012/13	2013/14	Change 2012/13 to 2013/14 (Col B to Col D)
	Outturn £ ,000	Original Budget £ ,000	Projected Outturn £ ,000	Provisional Budget £ ,000	
Operations and Maintenance :-					
Harbour Attendants Salaries and Wages	137	136	136	144	A 5.9%
Repairs and Maintenance	150	153	153	153	B 0.0%
Rent Concessions	1	2	2	2	0.0%
Other Operating Costs	82	117	117	105	(10.3%)
Town Dock Costs	8	10	5	5	(50.0%)
Management and Administration :-					
Salaries	174	178	178	181	1.7%
Internal Support Services	118	119	105	105	C 5.0%
External Support Services		0	19	19	0.0%
Other Administration Costs	42	46	73	48	4.3%
Capital Charges	183	184	178	178	D (3.3%)
Contribution to Patrol Boat Operation	2	3	5	3	0.0%
Dividend to General Fund (based on 2.5%/6% of total income)	0	23	24	59	E 156.5%
	897	971	995	1,002	3.2%
Income					
Rents and Rights :-					
Property and Other Rents/Rights	246	246	260	260	(5.7%)
Marina Rental	222	222	222	222	G 0.0%
Operating Income :-					
Harbour Dues	64	61	64	79	H (29.5%)
Visitor and Slipway	48	41	43	41	H 0.0%
Mooring fees	65	68	58	69	H (1.5%)
Town Dock	234	241	250	250	(3.7%)
Boat and Trailer parking	32	34	37	37	(8.8%)
Other Income	44	23	28	25	(8.7%)
Contribution from Reserve	5	0	27	0	0.0%
	960	936	989	983	(5.0%)
Operating Surplus /(Deficit)	63	(35)	(6)	(19)	
Early repayment of Prudential Borrowing	(63)	0	0	0	
Net Deficit to Reserve	0	(35)	(6)	(19)	

RESERVE FUND			
Opening Balance as at 1st April	617	621	572
Interest Receivable	9	8	8
Net Surplus / (Deficit) from Revenue Account	0	(6)	(19)
Withdrawals/Contributions	(5)	(51)	
Closing Balance as at 31st March	621	572	561

Note: In line with Harbour Committee minute 398 (5) the minimum Reserve level at year end 2013/14 is £197k based on 20% of budgeted turnover to meet any deficit in the revenue budget or winter storm damage. The balance is earmarked for harbour related capital projects.

HARBOUR REVENUE ACCOUNTS 2013/14
(including a proposed increase on Harbour Charges of 2.8%)

BRIXHAM HARBOUR

Expenditure	A	B	C	D	Change	
	2011/12	2012/13	2012/13	2013/14	2011/12 to 2012/13	
	Outturn £ ,000	Original Budget £ ,000	Projected Outturn £ ,000	Provisional Budget £ ,000	(Col B to Col D)	
Operations and Maintenance :-						
Harbour Attendants Salaries and Wages	177	209	178	228	A	9.1%
Repairs and Maintenance	215	120	180	120	B	0.0%
Rent Concessions	4	4	4	4		0.0%
Other Operating Costs	313	260	311	352	J	35.4%
Management and Administration :-						
Salaries	135	144	144	148	A	2.8%
Internal Support Services	103	107	88	88	C	(17.8%)
External Support Services	0	0	19	19		17.8%
Other Administration Costs	43	44	102	37		(15.9%)
Capital Charges	300	300	291	291	D	(3.0%)
Leased properties	20	0	0	0		0.0%
Contribution to Patrol Boat Operation	2	3	5	3		0.0%
Dividend to General Fund (based on 2.5% of total income)	0	29	31	81	E	179.3%
	<u>1,312</u>	<u>1,220</u>	<u>1,353</u>	<u>1,371</u>		12.4%
Income						
Rents and Rights :-	179	213	207	215	K	(0.9%)
Rents and Rights	162	167	162	162	G	3.0%
Marina Income						
Operating Income :-						
Harbour Dues	90	84	86	87	H	3.6%
Visitor and Slipway	13	13	11	13	L	0.0%
Mooring fees	142	134	135	138	H	(3.0%)
Fish Tolls income	739	525	650	650	M	(23.8%)
Other Income	115	50	69	91		(82.0%)
Contribution from Reserve	17	0	111	0	N	0.0%
	<u>1,457</u>	<u>1,186</u>	<u>1,431</u>	<u>1,356</u>		14.3%
Operating Surplus /(Deficit)	145	(34)	78	(15)		
Early repayment of Prudential Borrowing	(145)	0	0	0		
Net Surplus/(Deficit) to Reserve	0	(34)	78	(15)		

RESERVE FUND				
Opening Balance as at 1st April	553	543	491	
Interest Receivable	7	7	6	Q
Net Surplus / (Deficit) from Revenue Account	0	78	(15)	
Withdrawals/Contributions	(17)	(137)	0	
Closing Balance as at 31st March	<u>543</u>	<u>491</u>	<u>482</u>	

Note: In line with Harbour Committee minute 398 (5) the minimum Reserve level at year end 2013/14 is £271k based on 20% of budgeted turnover to meet any deficit in the revenue budget or winter storm damage. The balance is earmarked for harbour related capital projects.